BERMUDA GREENS CONDOMINIUM ASSOCIATION, INC.

NOTICE OF MEETING OF THE BOARD OF DIRECTORS

NOTICE is hereby given of a meeting of the Board of Directors at the date, time, and location shown below:

Call in Instructions Only: (US) 1-929-205-6099, Meeting ID: 854 8833 9696, Passcode: 827046

Date: Tuesday, November 3, 2026
Time: 9:00 am Eastern Time (US and Canada)
Location:
Onsite Meeting at Clubhouse, 13136 Castle Harbour Drive, Naples, FL 34110
Remote: If calling in, please mute your phone or computer unless asked to speak

AGENDA:

1. Call to Order
2. Proof of Notice
3. Establish a Quorum
4. New Business
    a. Approve new insurance policies for the 2026-2027 year coverage period
5. Adjournment

ZOOM INFORMATION

BG Secretary is inviting you to a scheduled Zoom meeting.

Topic: BG Board Meeting
Date: Tuesday , 2026
Time: 3:00 PM Eastern Time (US and Canada)

Join Zoom Meeting
https://us06web.zoom.us/j/85488339696?pwd=amPYhHkrC3lU5fbGcEC7PGq2rZ7hwI.1

Meeting ID: 854 8833 9696
Passcode: 827046

One tap mobile
+13017158592,,85488339696#,,,,*827046# US (Washington DC)
+13052241968,,85488339696#,,,,*827046# US

Dial by your location
• +1 929 436 2866 US (New York)
• +41 31 528 09 88 Switzerland

Meeting ID: 854 8833 9696
Passcode: 827046

Find your local number: https://us06web.zoom.us/u/kd4Kg6PzHe

Bermuda Greens Condominium Association, Inc.

Insurance Proposal

Effective Date: November 6, 2026

Presented by: Gino Littlestone, Executive Vice President

Company Profile

At Alliant, we've created an organizational culture full of high-energy, talented, brokers and creative professionals who are dedicated to solving your challenges.

As one of the top 5 largest commercial retail insurance brokerage firms in the U.S., we combine the power and breadth of big-company resources with a hyper-personalized approach that puts your interests above everything else. Our culture of entrepreneurialism, collaboration, and innovation gives us the independence and accountability to create solutions that uniquely match your needs. Because when people come first, more is possible.

To learn more visit www.Alliant.com

Our Service Team for You

Gino Littlestone	Producer, Executive Vice President
Phone:	(239) 980-6149
Email:	Gino.Littlestone@alliant.com

Caleb Littlestone	Producer, Vice President
Phone:	(239) 980-2342
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Susan Rinella	Account Manager
Phone:	(239) 240-7738
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Haley Amburgey	Assistant Account Manager
Phone:	(239) 671-7461
Email:	Haley.Amburgey@alliant.com

Karen Ahern	Account Representative
Phone:	(239) -202-7459
Email:	Karen.Ahern@alliant.com

Certificates of Insurance	
Phone:	(239) 744-3136
Email:	FortMyersCerts@alliant.com

Claim Reporting	
Phone:	(239) 744-3136
Email:	FMClaims@alliant.com

Named Insureds

Insured

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments

- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.

- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).

- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Locations

Location Schedule				
Loc #	Address	City	State	Zip
1	1600 Bermuda Greens Blvd	Naples	FL	34110
2	1613 Bermuda Greens Blvd	Naples	FL	34110
3	1651 Bermuda Greens Blvd	Naples	FL	34110
4	1695 Bermuda Greens Blvd	Naples	FL	34110
5	13180 Hamilton Harbour Dr	Naples	FL	34110
6	13140 Hamilton Harbour Dr	Naples	FL	34110
7	13100 Hamilton Harbour Dr	Naples	FL	34110
8	13160 Hamilton Harbour Dr	Naples	FL	34110
9	13180 Hamilton Harbour Dr	Naples	FL	34110
10	13000 Castle Harbour Dr	Naples	FL	34110
11	13055 Castle Harbour Dr	Naples	FL	34110
12	13093 Castle Harbour Dr	Naples	FL	34110
13	13131Castle Harbour Dr	Naples	FL	34110
14	13120 Castle Harbour Dr	Naples	FL	34110
15	1771 Bermuda Greens	Naples	FL	34110
16	13141 Hamilton Harbour Dr	Naples	FL	34110
17	13101 Hamilton Harbour Dr	Naples	FL	34110
18	13061 Hamilton Harbour Dr	Naples	FL	34110
19	13021 Hamilton Harbour Dr	Naples	FL	34110
20	13040 Castle Harbour Dr	Naples	FL	34110
21	13080 Castle Harbour Dr	Naples	FL	34110
22	13136 Bermuda Greens Blvd	Naples	FL	34110

Commercial Property

Insurance Company	**American Coastal**
Demotech Rating	A
State Covered Status	Admitted
Policy / Coverage Term	**11/06/2026-11/61/2027**

Coverage Detail Cause of Loss: Against RISK OF DIRECT PHYSICAL LOSS to property for nearly all perils except a few such as earthquake, flood, nuclear contamination, wear and tear, and war risk. The advantage of this form is that the insurance company must prove that a loss is specifically excluded to deny coverage under the policy.

Valuation: AA – Agreed Value ACV – Actual Cash Value RC – Replacement Cost

Definitions: AOP – All Other Perils HURR – Hurricane Deductible X-Wind – Excluding Wind & Hail
W&H – Wind & Hail CYHD – Calendar Year Hurricane Deductible NS – Named Storm Coverage

Loc	Subject of Insurance	Amount	Valuation	Co-Ins or Agreed Amount	Cause of Loss	AOP Deductible	Wind Deductible
1	10 Unit Building	$2,469,348	RC	Agreed Amount	Special	$5,000	3% CYHD
2	12 Unit Building	$3,009,195					
3	10 Unit Building	$2,469,348					
4	10 Unit Building	$2,469,348					
5	12 Unit Building	$3,009,195					
6	12 Unit Building	$3,009,195					
7	12 Unit Building	$3,009,195					
8	12 Unit Building	$3,009,195					
9	12 Unit Building	$3,009,195					
10	10 Unit Building	$2,469,348					
11	12 Unit Building	$3,009,195					
12	12 Unit Building	$3,009,195					
13	10 Unit Building	$2,469,348					
14	12 Unit Building	$3,009,195					
	6 Car Carport	$20,657					
	6 Car Carport	$20,657					

Loc	Subject of Insurance	Amount	Valuation	Co-Ins or Agreed Amount	Cause of Loss	AOP Deductible	Wind Deductible
15	10 Unit Building	$2,469,348	RC	Agreed Amount	Special	$5,000	3% CYHD
	5 Car Carport	$17,325					
	5 Car Carport	$17,325					
16	10 Unit Building	$2,469,348					
	5 Car Carport	$17,325					
	5 Car Carport	$17,325					
17	10 Unit Building	$2,469,348					
	5 Car Carport	$17,325					
	5 Car Carport	$17,325					
18	10 Unit Building	$2,469,348					
	5 Car Carport	$17,325					
	5 Car Carport	$17,325					
19	10 Unit Building	$2,469,348					
	5 Car Carport	$17,325					
	5 Car Carport	$17,325					
20	12 Unit Building	$3,009,195					
	6 Car Carport	$20,657					
	6 Car Carport	$20,657					
21	10 Unit Building	$2,469,348					
	5 Car Carport	$17,325					
	5 Car Carport	$17,325					
22	Clubhouse	$380,335					
	Pool & Spa	$295.521					
	Pool Deck	$55,991					
	Pool Fence	$11,331					
	Pole Lamps	$36,825					
	Mailbox Kiosks	$52,942					

Additional Coverages

Description	Limit	Deductible
Building Ordinance or Law	Full A & 10% Combined	Excludes Carports & Amenities
Catastrophic Ground Coverage Collapse	Included	NA
Sinkhole	Included	$5,000
Equipment Breakdown	$10,000,000	$5,000 per Occurrence
Property Enhancement Endorsement	Included	NA
Total Insured Value	TIV $54,906,389	

Property Coinsurance: Most property insurance policies contain a coinsurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

Property quotes based on:
Appraisal dated: 05/24/2024
Wind Mitigation Inspection date: 03/27/2020 & 13000 dated 06/10/2025

Package-Commercial General Liability

Insurance Company	**Superior**
A.M. Best Rating	A
State Covered Status	Non-Admitted
Policy / Coverage Term	**11/06/2026-11/06/2027**

Coverage Limits

Description	Limit
General Aggregate	$2,000,000
Products / Completed Operations Aggregate	$2,000,000
Each Occurrence	$1,000,000
Personal and Advertising Injury	$1,000,000
Fire Damage – Any One Fire	$50,000
Medical Expense – Any One Person	$5,000
Hired Non Owned Auto	$1,000,000
Deductible	$0 – per Claim

Locations and Exposures

Class Code	Description	Exposure	Premium Basis
62003	Residential Condominium Association	230	Unit
48925	Swimming Pool	1	Each

Endorsements & Exclusions (including but not limited to)

Description	Limit	Deductible
General Liability Extension Endorsement	Included	-
Terrorism	Excluded	
Mold Liability Coverage-Each & Aggregate-Claims made	$500,000	$25,000

Minimum Earned Premium	25%

Package-Commercial Crime

Insurance Company	**Superior**
A.M. Best Rating	A
State Covered Status	Non-Admitted
Policy / Coverage Term	**11/06/2026-11/06/2027**

Coverage

Description	Limit	Deductible
Employee Dishonesty	$1,400,000	$5,000
Forgery or Alteration	$1,400,000	$5,000
Money & Securities	$1,400,000	$5,000
Money Order & Counterfeit Currency	$1,400,000	$5,000
Computer Fraud	$1,400,000	$5,000
Funds Transfer Fraud	$1,400,000	$5,000
Property Manager	$1,400,000	$5,000
Social Engineering	$100,000	$5,000

$1,400,000 per 2026 Financials Provided

Minimum Earned Premium	25%

Director's & Officer's Liability

Insurance Company	**Travelers**
A.M. Best Rating	A
State Covered Status	Admitted
Policy / Coverage Term	**11/06/2026-11/06/2027**

Limits / Retention

Description	Limit
Each Claim Limit	$1,000,000
Aggregate Limit	$1,000,000
Additional Defense	$1,000,000
Retention (Each Claim)	$1,000

Claims Made Form	Yes

Commercial Umbrella

Insurance Company	**Midvale**
A.M. Best Rating	A
State Covered Status	Admitted
Policy / Coverage Term	**11/06/2026-11/06/2027**

Coverages

Description	Limit
Each Occurrence	$10,000,000
General Aggregate	$10,000,000

Underlying Coverages

Description	Carrier	Policy Period	Limit
General Liability			
Each Occurrence	Superior	11/06/2026-11/06/2027	$1,000,000
General Aggregate			$2,000,000
Products & Completed Ops Aggregate			$2,000,000
Personal & Advertising Injury			$1,000,000
Automobile Liability	Superior	11/06/2026-11/06/2027	
Combined Single Limit			$1,000,000
Employers Liability		11/06/2026-11/06/2027	
Each Accident	Zenith		$500,000
Disease Each Employee			$500,000
Disease Policy Limit			$500,000
Director's & Officer's Liability	Travelers	11/06/2026-11/06/2027	
Directors & Officers			$1,000,000

Follow Form	Yes

Legal Defense

Insurance Company	Atlantic Mutual
A.M. Best Rating	A
State Covered Status	Admitted
Policy / Coverage Term	**11/06/2026-11/06/2027**

Named Insured & Additional Named Insureds

Bermuda Greens Condominium Association, Inc.

Risk Type: Homeowners Association
Units/Tenants: 230
County: Collier, FL
Prior Legal Action: N

Our legal defense policy provides **unlimited** legal defense coverage through trial if a claim is denied.

NEW ADDITION:
Your Atlantic Mutual policy now includes access to our Legal Defense Hotline, which grants your association **12 hours** of access to our attorneys at **no additional cost.**

New form excludes defense for claims arising out of consumption or serving of food or alcohol and specific boating and water activities. See exclusion 26-28 on the Coastal product page for specific wording

Please Choose:

Option A: Legal Defense Policy

AM POL 12 24	Base Premium:	$ 3,268.82
	Admin Fee:	$ 500.00
	Claims Fee:	$ 500.00
	Total Option A Premium:	**$ 4,268.82**

888-888-3270 / service@atlanticmutualinsurance.com / atlanticmutualinsurance

Premium Summary

Bermuda Greens Condominium Association, Inc.

Coverage Line	Carrier Name	2025-2026 Policy Premium	2026-2027 Policy Premium	Billing Method
Property **11/06/2026-11/06/2027**	**American Coastal**	$324,263.00	**$See options**	A
Package-General Liability & Crime **11/06/2026-11/06/2027**	**Superior**	$30,763.95	$36,606.19	A
Director's & Officers Liability **11/06/2026-11/06/2027**	**Travelers**	$4,884.01 Included Crime	$3,866.00	A
Legal Defense **11/06/2026-11/06/2027**	**Atlantic Mutual**	$4,268.82	$4,268.82	A
Umbrella-$10,000,000 **11/06/2026-11/06/2027**	**Midvale**	$5,364.01	$7,650.40	A
Workers' Compensation **11/06/2026-11/06/2027**	**Zenith**	$503.00	$492.00	C
Estimated Total Premium		$370,046.79	$See options	

F - Financed A – Agency Bill C – Company Bill

*Premiums shown include policy fees and surplus lines taxes/fees if applicable

Payment Terms & Options

- Premium is due UPON RECEIPT
- Full Payment
- Premium Financed-
  - Imperial Premium Finance (IPFS)
  - First Insurance Funding (FIF)

Premium Options

Premium Options				
Option	**Carrier Name**	**Coverage Terms**	**Premium**	**Billing Method**
Property **CURRENT TERMS**	American Coastal Demotech Rating: A Admitted	**3% Calendar Year Deductible** $5,000 All Other Perils, Agreed Amount, Equipment Breakdown $10,000,000, Ordinance or Law Full A- 10% B&C Combined TIV: $	$226,243.00	A
Property		**3% Calendar Year Deductible**	$236,012.00	
Property	Trident Demotech Rating: A Admitted	**3% Calendar Year Deductible** $5,000 All Other Perils, Agreed Amount, Equipment Breakdown, Ordinance or Law Full A- B&C 10% Combined TIV: $10,853,941	$225,930.27	C
		2% Calendar Year Deductible	$235,911.47	

Premium Options				
FLEXSPEND Hurricane Fund	Lloyd's of London Syndicate 318 Cincinnati Global AM Best Rated-A Non-Admitted	Limit $25,000 Limit $50,000 Limit $100,000 Review sliding scale for payout pg.15 Policy waiting period ends 14 days following effective date during first year	$1,478.99 $2,957.98 $5,915.95	A
Workers' Compensation	Zenith AM Best Rating: A Admitted	$500,000/$500,000/$500,000	$492.00	C
Umbrella	Midvale AM Best Rating: A Admitted	$5,000,000 Limit	$1,588.00	A
	Spinnaker Specialty AM Best Rating: A Non-Admitted		Pending	A
	SiriusPoint AM Best Rating: A Non-Admitted	$2,000,000 Limit	$1,500.00	A

FLEXSPEND HURRICANE FUND

Program Strategy & Payout Matrix / Bermuda Greens Condominium Association, Inc.

The Strategy & Financial Solution

Traditional property policies leave master associations heavily exposed following a hurricane due to substantial windstorm deductibles. This program serves as a targeted companion solution, engineered to bridge this immediate financial gap and provide emergency capital right when your community needs it most.

Payouts trigger automatically based on objective, third-party wind tracking data provided by Reask Metryc. Because this framework relies strictly on localized wind velocity metrics rather than structural loss adjustment, there are **zero adjusters, zero damage photo requirements, and zero repair receipts needed.** The Board retains immediate, 100% autonomous control over all funds to deploy where they are most urgently required.

Total Transparency Payout Structure

Hurricane Category	Wind Range	Policy Tier	Payout %	Cash Payout ($25k Limit)	Cash Payout ($50k Limit)	Cash Payout ($100k Limit)
Category 1 (74 - 95 MPH)	84 - 87 MPH	Threshold 1	22%	**$5,000**	**$11,000**	**$22,000**
	87 - 90 MPH	Threshold 2	32%	**$8,000**	**$16,000**	**$32,000**
	90 - 93 MPH	Threshold 3	39%	**$9,750**	**$19,500**	**$39,000**
	93 - 96 MPH	Threshold 4	45%	**$11,250**	**$22,500**	**$45,000**
Category 2 (96 - 110 MPH)	96 - 99 MPH	Threshold 5	50%	**$12,500**	**$25,000**	**$50,000**
	99 - 103 MPH	Threshold 6	55%	**$13,750**	**$27,500**	**$55,000**
	103 - 106 MPH	Threshold 7	59%	**$14,750**	**$29,500**	**$59,000**
	106 - 109 MPH	Threshold 8	63%	**$15,750**	**$31,500**	**$63,000**
	109 - 112 MPH	Threshold 9	67%	**$16,750**	**$33,500**	**$67,000**
Category 3 (111 - 129 MPH)	112 - 115 MPH	Threshold 10	71%	**$17,750**	**$35,500**	**$71,000**
	115 - 118 MPH	Threshold 11	74%	**$18,500**	**$37,000**	**$74,000**
	118 - 121 MPH	Threshold 12	77%	**$19,250**	**$38,500**	**$77,000**
	121 - 124 MPH	Threshold 13	81%	**$20,250**	**$40,500**	**$81,000**
	124 - 127 MPH	Threshold 14	84%	**$21,000**	**$42,000**	**$84,000**
	127 - 130 MPH	Threshold 15	87%	**$21,750**	**$43,500**	**$87,000**
Category 4 & 5 (130+ MPH)	130 - 134 MPH	Threshold 16	89%	**$22,250**	**$44,500**	**$89,000**
	134 - 137 MPH	Threshold 17	92%	**$23,000**	**$46,000**	**$92,000**
	137 - 140 MPH	Threshold 18	95%	**$23,750**	**$47,500**	**$95,000**
	140 - 143 MPH	Threshold 19	97%	**$24,250**	**$48,500**	**$97,000**
	143+ MPH	Threshold 20	100%	**$25,000**	**$50,000**	**$100,000**

Strategic Capital Alignment

- **Post-Hurricane Cash Flow Stability:** Approved funds deliver quick emergency capital directly to the association account within days, mitigating initial post-hurricane liquidity bottlenecks.
- **Reserve Account Integrity:** Protects long-term capital improvement funds by completely avoiding unplanned, out-of-pocket storm remediation expenditures.
- **Operational Flexibility:** Total spending discretion remains with the Board to quickly repair common elements, restore security entry gates, clear debris, or revitalize community landscaping.

Marketing Status

Coverage Type	Carrier Name	Marketing Summary
	Heritage	Submitted Pending Response
	American Coastal	Quoted Renewal- see options
	Caire-Trident Reciprocal	Quoted See options
	SLIDE	Submitted Pending Response
	Geovera	Submitted Pending Response
	Vantage	Submitted Pending Response
Wind Parametric	Lloyd's of London Syndicate 318	Quoted See options

Recommendations

- Confirm your Association's documents comply with all current Florida Statutes.
- Confirm appraised values match the values shown on your policy and this proposal.
  The appraisal we have on file is dated: 07/06/2026
- Confirm the Fidelity Bond meets the requirements of Florida Statues.
- **Consider purchasing a FlexSpend Parametric Hurricane Fund Policy.**
- **Consider Purchasing Workers' Compensation (IF ANY) Policy.**
- Review and understand Building Ordinance or Law exposure and coverage.
- Consider purchasing Excess Flood insurance.
- Confirm all improvements are insured; as required by your Association's documents.
- Establish a unit owner's insurance program.
- Discuss Risk Management ideas to reduce Association exposure.
- Obtain a certificate of insurance from all vendors and subcontractors. Have the vendor/subcontractor list the association as an Additional Insured and maintain this certificate in your records for at least 5 years. You may consider third party Crime coverage for all vendors and subcontractors.
- Wind Mitigation forms received have been submitted and credits applied per carrier's guidelines. (Windstorm credits are company specific based on information provided). Provide copies of the wind mitigation forms to all owners for their records. **The forms we have in the file are dated: 09/19/2025**

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like additional quotes please check Yes/No across from the coverage below, sign and return.

Target Coverages

Coverage	Yes	No
Cyber Risk	☐	☐
Excess Flood Insurance	☐	☐
FlexSpend Parametric	☐	☐
Selecting the “Reject All or Accept All” option will override any selections you have made above	Accept All for Consideration ☐	Reject All ☐

Signature of Authorized Insurance Representative **Date**

Title

Printed / Typed Name

Request to Bind Coverage

Bermuda Greens Condominium Association, Inc.

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Property	☐
Director's & Officer's	☐
Package-General Liability & Crime	☐
Umbrella	☐
Workers' Compensatioin	☐
Legal Defense-	☐

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. The actual

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free
https://consumers.ambest.com/content.aspx?rec=261613
http://www.irmi.com/online/insurance-glossary/default.aspx

Flood Offering

Flooding is a serious threat to both personal and commercial clients. Flooding can happen anywhere, not just zone referred to as high-risk areas (Special Flood Hazard Area). Your Alliant team is ready to explain how it works and the associated costs.

Basic Facts

Congress created the NFIP in 1968 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the increasing amount of damage caused by floods. The NFIP makes federally backed flood insurance available in communities that agree to adopt and enforce floodplain management ordinances to reduce future flood damage. The NFIP is self-supporting for the average historical loss year. This means that unless there is a widespread disaster, operating expenses and flood insurance claims are financed through premiums collected.

Commercial buildings or residential dwellings owned by commercial entities are considered commercial property. All others are residential dwellings

The FEMA Summary for Commercial Property and FEMA Standard Summary of Coverage provide information on the following:

- Types of Flood Insurance Coverage
- What is a Flood- “a General and temporary condition of partial or complete inundation of two or more acres of normally dry land area”…
- Deductibles – various options to meet your financial needs
- What is Covered and What is Not
- The valuation of the Property – Actual Cash Value or Replacement Cost

Additional Information

- Flood Zones-
  - https://www.fema.gov/flood-zones
- Excess Flood Insurance (contact your Producer for additional information)
  - Increased limits over the maximum flood limit provided by NFIP

FEMA Glossary of Flood Terms

https://www.fema.gov/national-flood-insurance-program/definitions

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Please indicate your selection:

Flood Coverage is currently in force

Signature: _____ Date: _____

Name Printed / Typed: _____

Company Name: **Bermuda Greens Condominium Association, Inc.**

Electronic Delivery Option Form

Alliant Insurance Services, Inc. may be required by law to obtain consent from insureds prior to providing electronic delivery of documents, including the policy.

You currently have selected Option 1 ☐ 2 ☐ 3 ☐ 4 ☐

Please note you may change your option at any time. If you have not previously selected an option, please select one of the following:

☐ 1. ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY

I elect to receive all my documents electronically and acknowledge I may no longer receive paper copies unless I sign a new form requesting both electronic and paper copies or specifically request them. Copies of my policies are readily available through the Alliant Connect portal for my viewing and collection.

☐ 2. ELECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY AND PAPER DELIVERY

I elect to receive both electronic and paper copies of my insurance policy and supporting documents.

☐ 3. REJECTION OF ELECTRONIC INSURANCE DOCUMENT DELIVERY

I reject the option to receive my insurance policy and supporting documents electronically. I will receive paper copies of such documents.

☐ 4. ELECTION TO WITHDRAW CONSENT OF ELECTRONIC DELIVERY

I withdraw my previous consent of electronic delivery of my insurance policy and supporting documents. I elect to receive paper copies of such document going forward.

Bermuda Greens Condominium Association, Inc.

Named Insured:

Print Name of Authorized Representative	Title
Signature of Authorized Representative	Date Signed

If you have selected electronic document delivery, please provide the email address for the individual(s) who should receive these documents. If this information changes, please provide updated details to your service team.

This selection remains intact until revised by you.

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Other Disclosures/Disclaimers (continued)

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures/Disclaimers (continued)

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.